UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

		Individual Quarter		Cumulati	Cumulative Quarter			
		Current Year Quarter 31.3.2012	Preceding Year Corresponding Quarter 31.3.2011	Current Year to Date 31.3.2012	Preceding Year Corresponding Period 31.3.2011			
	Note	RM'000	RM'000	RM'000	RM'000			
Continuing operations								
Revenue	A14	18,321	18,362	18,321	18,362			
Other income		255	429	255	429			
Depreciation		(1,726)	(1,635)	(1,726)	(1,635)			
Other expenses		(15,147)	(15,135)	(15,147)	(15,135)			
Finance costs		(491)	(507)	(491)	(507)			
Interest income	_	-						
Profit before tax		1,212	1,514	1,212	1,514			
Income tax expense	B5 _	(92)	(58)	(92)	(58)			
Profit for the period from								
continuing operations		1,120	1,456	1,120	1,456			
continuing operations		1,120	1,430	1,120	1,430			
Discontinued operations								
Loss for the period from								
discontinued operations		(136)	(103)	(136)	(103)			
	-		<u> </u>					
Profit for the period	В6	984	1,353	984	1,353			
	_	_						
Attributable to:		056	4 205	056	1 205			
Owners of the Company		856	1,295	856	1,295			
Non-controlling interests	-	128	58	128	58			
		984	1,353	984	1,353			
		301	1,333		1,333			
Earnings/(Loss) per ordinary share								
attributable to owners of								
the Company (sen)	B12							
Basic								
Continuing operations		1.00	1.41	1.00	1.41			
Discontinued operations	_	(0.14)	(0.10)	(0.14)	(0.10)			
Total	=	0.86	1.31	0.86	1.31			
Dilutod								
Diluted Continuing operations		0.99	N/A	0.99	N/A			
Discontinued operations		(0.14)	N/A N/A	(0.14)	N/A N/A			
Discontinued operations	-	(0.14)	IN/A	(0.14)	IN/A			
		0.85	-	0.85	-			

The unaudited Condensed Consolidated Income Statement should be read in conjuction with the Audited Financial Statements for the year ended 31 December 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2012

	Individua	l Quarter	Cumulative Quarter		
	Current	Preceding Year	Current	Preceding Year	
	Year	Corresponding	Year	Corresponding	
	Quarter	Quarter	to Date	Period	
	31.3.2012	31.3.2011	31.3.2012	31.3.2011	
	RM'000	RM'000	RM'000	RM'000	
Profit for the period	984	1,353	984	1,353	
Other comprehensive income/(loss)					
Exchange differences on translation					
of foreign operations	(500)	(947)	(500)	(947)	
Total comprehensive income/(loss) for the period, net of tax	484	406	484	406	
Total comprehensive income/(loss) attributable to:					
Owners of the Company	409	530	409	530	
Non-controlling interests	75	(124)	75	(124)	
	484	406	484	406	

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjuction with the Audited Financial Statements for the year ended 31 December 2011

(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31 MARCH 2012

Non-Current Assets 43,802 44,593 Goodwill on consolidation 9,926 9,926 Deferred tax assets 1,289 1,322 Total Non-Current Assets 55,017 55,841 Current Assets 19,017 18,732 Inventories 19,007 16,085 Receivables 18,200 16,085 Derivative financial assets 89 - 89 Cash and bank balances 6,007 6,425 Total Current Assets 43,224 41,331 Total Assets 98,241 97,172 EQUITY AND LIABILITIES 29,715 29,715 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 88 3,079 3,424 Long-term borrowings - non-current portion 88 3,079 3,424 Long-term Liabilities 11,081 19,58 Current Liabilities 98 1,481<	ASSETS	Note	31.3.2012 Unaudited RM'000	31.12.2011 Audited RM'000
Goodwill on consolidation 9,926 9,926 Deferred tax assets 1,289 1,322 Total Non-Current Assets 55,017 55,841 Current Assets Inventories 19,017 18,732 Receivables 18,200 16,085 Derivative financial assets 89 - 89 Cash and bank balances 6,007 6,425 Total Current Assets 43,224 41,331 Total Assets 98,241 97,172 EQUITY AND LIABILITIES Capital and Reserves Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-current Liabilities Hire-purchase payables - non-current portion 88 3,079 3,424 Long-term borrowings - non-current portion 88 11,018 11,680	Non-Current Assets			
Deferred tax assets 1,289 1,322 Total Non-Current Assets 55,017 55,841 Current Assets 19,017 18,732 Inventories 19,017 18,732 Receivables 18,200 16,085 Derivative financial assets 89 - 89 Cash and bank balances 6,007 6,425 Total Current Assets 43,224 41,331 Total Assets 98,241 97,172 EQUITY AND LIABILITIES Equity and Reserves Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-current Liabilities 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 30,79 3,424 Hire-purchase payables - non-current portion 88 3,079 3,424 Long-term borrowings - non-current portion 88 3,079 3,510 Current Liabilities	Property, plant and equipment		43,802	44,593
Current Assets 55,017 55,841 Current Assets 19,017 18,732 Receivables 18,200 16,085 Derivative financial assets 89 - 88 Cash and bank balances 6,007 6,425 Total Current Assets 43,224 41,331 Total Assets 98,241 97,172 EQUITY AND LIABILITIES 29,715 29,715 Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 3,079 3,424 Long-term borrowings - non-current portion 88 3,079 3,424 Long-term Liabilities 14,097 15,104 Current Liabilities 11,981 9,958 Payables 11,981 9,958 Borrowings 8 18,406 18,753				9,926
Current Assets 19,017 18,732 Inventories 19,017 18,732 Receivables 18,200 16,085 Derivative financial assets 89 - 89 Cash and bank balances 6,007 6,425 Total Current Assets 43,224 41,331 Total Assets 98,241 97,172 EQUITY AND LIABILITIES 29,715 29,715 Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 30,079 3,424 Long-term borrowings - non-current portion 88 3,079 3,424 Long-term borrowings - non-current portion 88 11,081 11,680 Total Non-Current Liabilities 11,981 9,958 Derivative financial liabilities 89 - 85 Borrowings 8	Deferred tax assets	-	1,289	1,322
Inventories 19,017 18,732 Receivables 18,200 16,085 Derivative financial assets 89	Total Non-Current Assets	-	55,017	55,841
Receivables 18,200 16,085 Derivative financial assets 89 - 89 Cash and bank balances 6,007 6,425 Total Current Assets 43,224 41,331 Total Assets 98,241 97,172 EQUITY AND LIABILITIES 29,715 29,715 Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 30,079 3,424 Hire-purchase payables - non-current portion 88 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 11,981 9,958 Derivative financial liabilities 89 - 85 Borrowings 88 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Equity and Liabilities	Current Assets			
Derivative financial assets 89 - 89 Cash and bank balances 6,007 6,425 Total Current Assets 43,224 41,331 Total Assets 98,241 97,172 EQUITY AND LIABILITIES Secretain and Reserves 29,715 29,715 Issued capital 29,715 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 8 3,079 3,424 Long-term borrowings - non-current portion B8 3,079 3,424 Long-term borrowings - non-current portion B8 11,018 11,680 Current Liabilities 14,097 15,104 Current Liabilities 9,958 Payables 11,981 9,958 Derivative financial liabilities 89 - 85 Borrowings 88 18,406 18,7				
Cash and bank balances 6,007 6,425 Total Current Assets 43,224 41,331 Total Assets 98,241 97,172 EQUITY AND LIABILITIES Capital and Reserves Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 8 3,079 3,424 Long-term borrowings - non-current portion B8 3,079 3,424 Long-term borrowings - non-current portion B8 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 99,958 Payables 11,981 9,958 Derivative financial liabilities 89 - 85 Borrowings 88 18,406 18,753 Total Current Liabilities 30,387 28,796		DO.	18,200	•
Total Current Assets 43,224 41,331 Total Assets 98,241 97,172 EQUITY AND LIABILITIES Capital and Reserves Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities Hire-purchase payables - non-current portion B8 3,079 3,424 Long-term borrowings - non-current portion B8 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 11,981 9,958 Derivative financial liabilities B9 - 85 Borrowings B8 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172		В9	- 6.007	
Total Assets 98,241 97,172 EQUITY AND LIABILITIES Capital and Reserves Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 8 3,079 3,424 Long-term borrowings - non-current portion 88 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 11,981 9,958 Derivative financial liabilities 89 - 85 Borrowings 88 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172		-	·	
EQUITY AND LIABILITIES Capital and Reserves Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities Hire-purchase payables - non-current portion B8 3,079 3,424 Long-term borrowings - non-current portion B8 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 11,981 9,958 Derivative financial liabilities B9 - 85 Borrowings B8 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172		-		
Capital and Reserves Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company Non-controlling interests 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities Hire-purchase payables - non-current portion B8 3,079 3,424 Long-term borrowings - non-current portion B8 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 99 85 Derivative financial liabilities B9 - 85 Borrowings B8 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172	Total Assets	=	98,241	97,172
Issued capital 29,715 29,715 Reserves 15,961 15,552 Equity attributable to owners of the Company 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 88 3,079 3,424 Long-term borrowings - non-current portion 88 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 99,958 85 Derivative financial liabilities 89 - 85 Borrowings 88 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172	EQUITY AND LIABILITIES			
Reserves 15,961 15,552 Equity attributable to owners of the Company Non-controlling interests 45,676 45,267 Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 88 3,079 3,424 Long-term borrowings - non-current portion 88 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 11,981 9,958 Derivative financial liabilities 89 - 85 Borrowings 88 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172	-			
Equity attributable to owners of the Company Non-controlling interests 45,676 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities Sand Sand Sand Sand Sand Sand Sand Sand	•			
Non-controlling interests 8,081 8,005 Total Equity 53,757 53,272 Non-Current Liabilities 88 3,079 3,424 Long-term borrowings - non-current portion B8 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 9 - 85 Derivative financial liabilities 89 - 85 Borrowings 88 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172	Reserves	-	15,961	15,552
Non-Current Liabilities 53,757 53,272 Hire-purchase payables - non-current portion B8 3,079 3,424 Long-term borrowings - non-current portion B8 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 99 - 85 Derivative financial liabilities B9 - 85 Borrowings B8 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172				
Non-Current Liabilities Hire-purchase payables - non-current portion B8 3,079 3,424 Long-term borrowings - non-current portion B8 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities Payables 11,981 9,958 Derivative financial liabilities B9 - 85 Borrowings B8 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172	Non-controlling interests	-	8,081	8,005
Hire-purchase payables - non-current portion B8 3,079 3,424 Long-term borrowings - non-current portion B8 11,018 11,680 Total Non-Current Liabilities 14,097 15,104 Current Liabilities 11,981 9,958 Derivative financial liabilities B9 - 85 Borrowings B8 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172	Total Equity	-	53,757	53,272
Long-term borrowings - non-current portionB811,01811,680Total Non-Current Liabilities14,09715,104Current Liabilities9,958Payables11,9819,958Derivative financial liabilitiesB9-85BorrowingsB818,40618,753Total Current Liabilities30,38728,796Total Liabilities44,48443,900Total Equity and Liabilities98,24197,172				
Total Non-Current Liabilities 14,097 15,104 Current Liabilities 9 11,981 9,958 Payables 11,981 9,958 Derivative financial liabilities 89 - 85 Borrowings 88 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172				•
Current Liabilities Payables 11,981 9,958 Derivative financial liabilities B9 - 85 Borrowings B8 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172	Long-term borrowings - non-current portion	B8 <u>-</u>	11,018	11,680
Payables 11,981 9,958 Derivative financial liabilities B9 - 85 Borrowings B8 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172	Total Non-Current Liabilities	-	14,097	15,104
Derivative financial liabilitiesB9-85BorrowingsB818,40618,753Total Current Liabilities30,38728,796Total Liabilities44,48443,900Total Equity and Liabilities98,24197,172				
Borrowings B8 18,406 18,753 Total Current Liabilities 30,387 28,796 Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172	•	5.0	11,981	
Total Current Liabilities30,38728,796Total Liabilities44,48443,900Total Equity and Liabilities98,24197,172			- 19 406	
Total Liabilities 44,484 43,900 Total Equity and Liabilities 98,241 97,172		DO _	•	
Total Equity and Liabilities 98,241 97,172		-	30,387	28,796
		-	· · · · · · · · · · · · · · · · · · ·	
Net Assets Per Share (RM) 0.46	Total Equity and Liabilities	=	98,241	97,172
	Net Assets Per Share (RM)	=	0.46	0.46

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjuction with the Audited Financial Statements for the year ended 31 December 2011

ABRIC BERHAD

(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2012

	Issued capital No: RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Warrant reserve RM'000	Other reserve RM'000	Retained earnings/ (Accumulated losses) RM'000	Attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total RM'000
As at 1 January 2011	99,052	21,843	(4,323)	2,011	-	179	(79,653)	39,109	7,941	47,050
Profit for the period Other comprehensive income/(loss)	-	-	- (765)	-	-	-	1,295 -	1,295 (765)	58 (182)	1,353 (947)
Total comprehensive income/(loss) for the year, net of tax	-	-	(765)	-	-	-	1,295	530	(124)	406
Effects of capital reduction	(69,337)	(17,097)	-	-	-	-	86,434	-	-	-
As at 31 March 2011	29,715	4,746	(5,088)	2,011	_	179	8,076	39,639	7,817	47,456
As at 1 January 2012	29,715	4,746	(4,143)	2,011	832	179	11,927	45,267	8,006	53,273
Profit for the period Other comprehensive income/(loss)	-	-	- (447)	-	-		856 -	856 (447)	128 (53)	984 (500)
Total comprehensive income/(loss) for the year, net of tax	-	-	(447)	-	-	-	856	409	75	484
As at 31 March 2012	29,715	4,746	(4,590)	2,011	832	179	12,783	45,676	8,081	53,757

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2012

FOR THE FIRST QUARTER ENDED ST MARCH 2012	3 months ended 31.3.2012 RM'000	3 months ended 31.3.2011 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit/(Loss) before tax for the period from:		
Continuing operations	1,212	1,514
Discontinued operations	(136)	(103)
Adjustments for:		
Depreciation	1,841	1,723
Finance costs	491	507
Allowance for slow-moving inventories no longer required	(229)	-
Loss/(Gain) on disposal of property, plant and equipment	(11)	-
Other non-cash items	4	(20)
Fair value (gain)/loss on financial derivatives		(13)
Operating Profit Before Working Capital Changes	3,172	3,608
(Increase)/Decrease in:		
Inventories	(113)	626
Receivables	(2,248)	(242)
Increase/(Decrease) in payables	1,638	414
increase/(Decrease) in payables	1,036	414
Cash Generated From Operations	2,449	4,406
Income tax paid	(64)	
Net Cash Flows From Operating Activities	2,385	4,406
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	28	87
Additions to property, plant and equipment	(1,190)	(1,973)
Net Cash Flows Used In Investing Activities	(1,162)	(1,886)
CASH ELOWIS EDOM // LISED IN LEINANGING ACTIVITIES		
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Net repayment of long-term loan	(683)	(173)
Finance costs paid	(491)	(507)
Payment of hire-purchase payables	(353)	(167)
Net change in bank borrowings	(310)	(1,182)
Net Cash Used In Financing Activities	(1,837)	(2,029)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENT	(614)	491
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,747	3,027
Effect of changes in exchange rates	(48)	1
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	5,085	3,519
Note:		
Note: Cash and cash equivalents comprise the followings:		
Cash and bank balances	6,007	3,753
Less: Restricted cash and bank balances	(922)	(234)
2000. NOSCHOLOG CUSH WHO DUTIN DUIWHOOS	5,085	3,519
	5,003	3,313

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjuction with the Annual Audited Financial Statements for the year ended 31 December 2011